

Changes to Argus US Ethanol effective 2 January 2014

Argus is changing the timing and the description of PA0012358 (Argus Renewable Volume Obligation). The timing will change from “prompt” to “year” to accommodate both, first and second, year volume obligations. The description changes from “Argus Renewable Volume Obligation” to “Argus Renewable Volume Obligation year”.

Existing PA0012358 data will be updated to carry forward period (year value) and will be available upon request.

The following Continuous forward 1 data will be added to the DUSB data module in the DUSEthanol folder of the <ftp.argusmedia.com> server

PA-code	Time stamp	Price type	Continuous forward	Description	Differential basis	Start date	Unit	Category	Frequency
PA0012358	2	8	1	Argus Renewable Volume Obligation year	-	02-Jan-2014	USC/USG	->Products->Blendstocks	Daily